RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
RE: FINAL DESIGNATION OF REDEVELOPER
DISPOSITION PARCEL 11
FENWAY URBAN RENEWAL AREA
PROJECT NO. MASS. R-115

WHEREAS the Boston Redevelopment Authority, herein referred to as the "Authority", has entered into a Contract for Loan and Capital Grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which Contract provides for financial assistance to the herein ider ified project; and

WHEREAS the Urban Renewal Plan for the Fenway Urban Renewal Area, Project No. Mass. R-115, herein referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, State and Federal law; and

WHEREAS the Authority is cognizant of the conditions that are embodied in the undertaking and carrying out of the urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That the United Company be and hereby is designated as Redeveloper of Disposition Parcel 11 in the Fenway Urban Renewal Area.
- 2. That disposal of said areas to accommodate the assemblage of Parc 11 by negotiation is the appropriate method of making the land available for redevelopment.
- 3. That it is hereby determined that United Company and the Church Realty Trust possess the qualifications and financial resources necessary to develop the land in accordance with the Urban Renewal Plan for the Project Area.
- 4. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed conveying areas numbered 1A, 1B, 6, and 10 to the Church Realty Trust, said documents to be in the Authority's usual form.

- 5. That the Director be and hereby is authorized for and in behalf of the Boston Redevelopment Authority to accept any and all penalty bonds or other form of financial security as may be required by the terms of the Land Disposition Agreement.
- 6. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

1756

MEMORANDUM

October 22, 1970

TO:

Boston Redevelopment Authority

FROM:

John D. Warner, Director

SUBJECT:

Final Designation of Redeveloper

Disposition Parcel 11

Fenway Urban Renewal Area Project No. Mass. R-115

SUMMARY:

This Memorandum requests that the Authority finally designate the United Company as the Redeveloper of Disposition Parcel 11 in the Fenway Urban Renewal Area, and authorize the conveyance of areas numbered 1A, 1B, 6, and 10 to the Church Realty Trust.

The tentative designation of United Company as Redeveloper of Disposition Parcel 11 was voted by the Authority on January 29, 1970. The project involves the construction of 508 units of low-moderate income housing financed through the Massachusetts Housing and Finance Agency. Of the 508 total units in this development, 127 will be reserved for low income residents. A firm commitment for funding has been issued by the MHFA on August 4, 1970, and a closing is anticipated in the immediate future.

The Church Realty Trust had previously assembled the large majority of Disposition Parcel 11, but was unable to compile the final and total buildable parcel because certain small areas were located in streets or public alleys in public use which had to be discontinued. At this time the appropriate discontinuances have been obtained from the PIC, and it is now necessary to convey those small sliver parcels which will enable the total assemblage of the parcel.

I therefore recommend that the Boston Redevelopment Authority finally designate the United Company as the Redeveloper of Parcel 11 in the Fenway Urban Renewal Area and authorize the conveyance of these areas to the Church Realty Trust. An appropriate Resolution is attached.

Attachment